

#### Strategy Overview

The Optimized Equity Income ETF (NYSE: OEI) seeks to produce current income while participating in the long-term capital appreciation of equity markets. Under normal market conditions, the fund will invest at least 90% of the value of the Fund's net assets into equity securities. The fund intends to generate most of its income from stock dividends and selling covered call options on those equity securities. Option positions are dynamically managed, allowing the Fund to take advantage of available risk premiums and market inefficiencies. Proprietary models are utilized to identify favorable option-trading opportunities, allowing the Fund to adapt to changing market conditions.

#### Fund Description

The Optimized Equity Income ETF invests in U.S. large cap stocks and generates income through strategic dividend selection and selling call options on both individual stocks as well as broad equity market indexes. The Fund employs a disciplined, active approach to portfolio management, identifying attractive opportunities in both stock selection and option trading to maximize risk-adjusted returns. Under normal circumstances, the Fund seeks an annual targeted distribution rate of approximately 10%. In addition, the Fund also buys index put options, which can protect the Fund from a significant market decline that may occur over a short period of time.

#### Fund Details

Fund Inception	10/22/2025
Ticker Symbol	OEI
Listing Exchange	NYSE
CUSIP	53656G159
Fund Type	Active
Investment Objective	Income and Capital Appreciation
Expense Ratio	0.75%
Number of Holdings	80
Distribution Frequency	Monthly

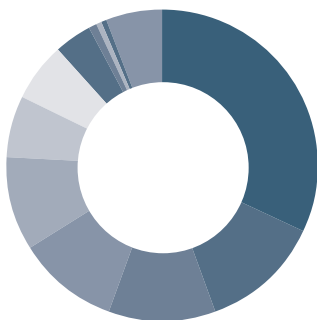
#### Total Returns

as of March 31, 2026

	YTD	1 Month	3 Months	6 Months	1 Year	3 Year	5 Years	Annualized Since Inception	Cumulative Since Inception
Optimized Equity Income ETF NAV	-1.89%	-2.88%	-1.89%	-	-	-	-	-	1.75%
Optimized Equity Income ETF Market Price	-1.95%	-2.81%	-1.95%	-	-	-	-	-	1.79%
S&P 500 Index	-4.33%	-4.98%	-4.33%	-	-	-	-	-	-2.53%

Returns for periods greater than one year are annualized. The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. Market price returns are based upon the midpoint of the bid/ask spread at 4:00 Eastern Time and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 800-617-0004 (ETF INFO). Index returns are for illustrative purposes only and do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Prior to 12/18/2019, the Fund was known as the Cambria Core Equity ETF.

#### Sector Weights



Information Technology	32.2%
Financials	12.5%
Health Care	11.2%
Communications	10.5%
Consumer Discretionary	9.8%
Industrials	6.3%
Consumer Staples	6.2%
Energy	3.8%
Real Estate	0.9%
Utilities	0.7%
Materials	0.4%
Cash & Options	5.8%

Fund holdings and sector allocations are subject to change and should not be considered a recommendation to buy or sell any security.

Core Alternative Capital, LLC (“Core Alternative”, “Core Alt”, or the “Company”) is an investment adviser registered with the U.S. Securities and Exchange Commission that was formed in 2019. Core Alt is an independent investment advisory firm focused on non-traditional asset management and alternative investment strategies. The Company’s overall goal is to preserve and grow capital by producing positive absolute and risk-adjusted returns, while attempting to produce unique exogenous return streams which are uncorrelated to broad equity, fixed income, and alternative assets and strategies.



A balance between risk and return

**Core Alternative Capital, LLC**

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The Core Alternative ETF is distributed by Quasar Distributors, LLC, 777 East Wisconsin Ave, 6th Floor, Milwaukee, Wisconsin 53202, which is not affiliated with Core Alternative Capital, LLC, the Investment Adviser for the Fund.

**To determine if this Fund is an appropriate investment for you, carefully consider the Fund’s investment objectives, risk factors, charges and expense before investing. This and other information can be found in the Fund’s full and summary prospectus which may be obtained by calling 800-617-0004 (ETF INFO) or visiting our website at [www.corealtfunds.com](http://www.corealtfunds.com). Read the prospectus carefully before investing or sending money.**

OEI is actively managed using proprietary investment strategies and processes. There can be no guarantee that these strategies and processes will produce the intended results and no guarantee that the Fund will achieve its investment objective. This could result in the Fund’s underperformance compared to other funds with similar investment objectives.

ETFs are subject to commission costs each time a “buy” or “sell” is executed. Depending on the amount of trading activity, the low costs of ETFs may be outweighed by commissions and related trading costs.

Shares are bought and sold at market price (closing price) not net asset value (NAV) are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined), and do not represent the return you would receive if you traded at other times. Buying and selling shares will result in brokerage commissions. Brokerage commissions will reduce returns.

There is no guarantee that the Fund will achieve its investment goal. Investing involves risk, including the possible loss of principal.

There is no guarantee dividends will be paid. Diversification may not protect against market loss.

An option premium is the dollar price per share that an option holder pays the option writer for the option privileges.

Derivatives are financial instruments that derive their performance from an underlying reference asset, such as an index. Derivatives, such as put options, are often more volatile than other investments and may magnify the Fund’s gains or losses. A small investment in a derivative can have a large impact on the performance of the Fund as derivatives can result in losses in excess of the amount invested. Options used by the Fund to offset its exposure to tail risk or reduce volatility may not perform as intended. There can be no assurance that the Fund’s put option strategy will be effective. The put option strategy may not fully protect the Fund against declines in the value of its portfolio securities.

Correlation: A statistical measure of how two securities move in relation to one another.

The blended benchmark consists of 60% S&P 500 Index and 40% Bloomberg US Aggregate Index.

The S&P 500® is widely regarded as the best single gauge of large-cap U.S. equities. There is over USD 9.9 trillion indexed or benchmarked to the index, with indexed assets comprising approximately USD 3.4 trillion of this total. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

The Bloomberg US Aggregate Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency).